

June 25, 2015

Mr. Osvaldo L. Gratacós  
Compliance Advisor Ombudsman  
International Finance Corporation  
2121 Pennsylvania Avenue, N.W.  
Washington DC 20433

**Subject: IFC Management's Response to the CAO Assessment Report on IFC's Real LRIF Project (#31458)**

Dear Mr. Gratacós:

IFC would like to thank the CAO for the Assessment Report regarding concerns in relation to IFC's investment in Real LRIF (Project #31458) in Cobán, Guatemala.

IFC remains committed to pursuing a satisfactory outcome.

The IFC project team will support the CAO staff as required during the Compliance Appraisal, the next step of the process.

Sincerely,



Maria C. Kozloski  
Senior Manager  
Telecom, Media, Technology, Venture  
Capital and Funds Department