

JOINT STATEMENT

Dispute resolution process between UAEL and local residents
Ashuganj, Bangladesh
December 13th, 2016

In May 2016, CAO received a complaint related to a power plant constructed and operated by United Ashuganj Energy Limited (UAEL) and to be partially financed by IFC. CAO found the complaint eligible in June 2016 and parties agreed to engage in a voluntary dispute resolution process facilitated by CAO. During December 2016 and January 2017 parties participated in the dispute resolution process and reached an agreement, which resolved the concerned issues.